

# BEST FINANCIAL PAGE IN WASHINGTON

## VERDUN BATTLE RULES MARKET

Prices in Wall Street Based Entirely on Ebb and Flow of Fight.

## MOVEMENT IS DOWNWARD

Superficial Rally in Afternoon Carries Prices up Few Points—Reading Attracts Attention.

New York, Feb. 28.—Trading on the Broad Street curb was comparatively small in volume, but there was little demand, and substantial losses were sustained in many issues. Most attention was devoted to Midvale Steel, which declined 6½ to 6¾. Tobacco Products yielded from 30¢ to 37¢, and Wadley Oil dropped from 7½ to 6¾.

Baltimore Tube..... 105 1.2  
Baltimore Condensed Milk..... 112½ 112½  
Butts & New York..... 8 7½  
Caledon Copper..... 1½ 1¼  
Caledon Oil..... 20 21½  
Crane S. & E..... 70 74  
Eisenlohr Tobacco..... 34 35  
Eisenlohr Tobacco pfd..... 99½ 101  
First Phonograph..... 11½ 12½  
First National Copper..... 5½ 5¾  
Mitsui Copper..... 7½ 7½  
Haskell Barker..... 36 47  
Harava Tobacco..... 1½ 2  
Houston Oil..... 3 6  
Interstate Rubber..... 12 13  
J. S. P. Pump (A) pfd..... 10 11  
Jewel Tea..... 63½ 66½  
Kath. Bros. pfd..... 18 20  
Kelly Springfield Tire, w. l. 68 69  
Lackawanna Steel..... 10 11  
Lehigh C. Sales..... 5½ 5¾  
Mitsui Tungsten..... 13½ 14  
Nor. Soc. "Talis"..... 26 26  
Ottis Elevator..... 63½ 65  
Patterson Steel..... 63 64  
Royal Baking Powder..... 100 100  
Royal Baking Powder pfd..... 100 102  
Singer Mfg..... 21 21  
United Oil Co. 97½ 97½  
United Oil Co., Profit Sharing..... 97½ 97½  
Union Steel Export..... 12½ 12½  
Wabash P. T. w. l. 10 10  
World Film..... 1½ 2½  
Yukon Gold..... 1½ 2½

**BONDS.**

Canadian Pacific..... 102½ 103½  
Cerro de Pasco..... 100 100  
Pacific Gas & Electric..... 120 120  
Western Pacific..... 120 120

**ACTIVE CURB STOCKS.**

Action Exps. w. l. 22½ 22½  
American Copper & Zinc..... 75 75  
Chemetel Motors..... 18½ 18½  
Cuban Cane Sugar..... 49½ 49½  
Magna Copper..... 12½ 12½  
Martial Munitions..... 50 50  
Midvale Steel..... 68½ 68½  
Midvale Steel rta..... 68½ 68½  
Nipissing Motors..... 20 20  
Submarine Corp..... 36 36  
Texas Co., rta..... 10½ 10½  
Tobacco Prod..... 41 41  
Triangle Film..... 12 12

**RONDS.**

Baltimore & Ohio 5s, w. l. 101½ 101½  
M. & St. P. 4s, w. l. 99½ 99½  
U. S. & G. 5s, w. l. 100 100  
Erie Railroad 4s, w. l. 87½ 87½  
Erie Railroad rta, w. l. 94 94  
Midvale Steel 5s, w. l. 99½ 99½

## NEW YORK CURB MARKET.

New York, Feb. 28.—Trading on the Broad Street curb was comparatively small in volume, but there was little demand, and substantial losses were sustained in many issues. Most attention was devoted to Midvale Steel, which declined 6½ to 6¾. Tobacco Products yielded from 30¢ to 37¢, and Wadley Oil dropped from 7½ to 6¾.

Baltimore Tube..... 105 1.2  
Baltimore Condensed Milk..... 112½ 112½  
Butts & New York..... 8 7½  
Caledon Copper..... 1½ 1¼  
Caledon Oil..... 20 21½  
Crane S. & E..... 70 74  
Eisenlohr Tobacco..... 34 35  
Eisenlohr Tobacco pfd..... 99½ 101  
First Phonograph..... 11½ 12½  
First National Copper..... 5½ 5¾  
Mitsui Copper..... 7½ 7½  
Haskell Barker..... 36 47  
Harava Tobacco..... 1½ 2  
Houston Oil..... 3 6  
Interstate Rubber..... 12 13  
J. S. P. Pump (A) pfd..... 10 11  
Jewel Tea..... 63½ 66½  
Kath. Bros. pfd..... 18 20  
Kelly Springfield Tire, w. l. 68 69  
Lackawanna Steel..... 10 11  
Lehigh C. Sales..... 5½ 5¾  
Mitsui Tungsten..... 13½ 14  
Nor. Soc. "Talis"..... 26 26  
Ottis Elevator..... 63½ 65  
Patterson Steel..... 63 64  
Royal Baking Powder..... 100 100  
Royal Baking Powder pfd..... 100 102  
Singer Mfg..... 21 21  
United Oil Co. 97½ 97½  
United Oil Co., Profit Sharing..... 97½ 97½  
Union Steel Export..... 12½ 12½  
Wabash P. T. w. l. 10 10  
World Film..... 1½ 2½  
Yukon Gold..... 1½ 2½

**BONDS.**

Canadian Pacific..... 102½ 103½  
Cerro de Pasco..... 100 100  
Pacific Gas & Electric..... 120 120  
Western Pacific..... 120 120

**ACTIVE CURB STOCKS.**

Action Exps. w. l. 22½ 22½  
American Copper & Zinc..... 75 75  
Cuban Cane Sugar..... 49½ 49½  
Magna Copper..... 12½ 12½  
Martial Munitions..... 50 50  
Midvale Steel..... 68½ 68½  
Midvale Steel rta..... 68½ 68½  
Nipissing Motors..... 20 20  
Submarine Corp..... 36 36  
Texas Co., rta..... 10½ 10½  
Tobacco Prod..... 41 41  
Triangle Film..... 12 12

**RONDS.**

Baltimore & Ohio 5s, w. l. 101½ 101½  
M. & St. P. 4s, w. l. 99½ 99½  
U. S. & G. 5s, w. l. 100 100  
Erie Railroad 4s, w. l. 87½ 87½  
Erie Railroad rta, w. l. 94 94  
Midvale Steel 5s, w. l. 99½ 99½

## NEW YORK MONEY.

New York, Feb. 28.—Call money opened at 1½ per cent; high, 2 per cent; low, 1½ per cent; renewals, 1½ per cent; rolling rate, 1½ per cent; last, 2 per cent.

As a result of developments in the international situation, time money was a trifl firmer.

Conditions surrounding the commercial paper market were practically unchanged. The market was firmly established on a basis of 2 per cent for prime railroad names. Note brokers called at the bank in the fact that with paper was readily absorbed at that figure, no amount of canvassing of the market enabled them to sell it at a lower rate.

**FOREIGN EXCHANGE.**

Sterling, demand..... 47½  
Sterling, demand, 60 days..... 47½  
Sterling, 60 days..... 47½  
Swiss, 60 days..... 47½  
Francs, demand..... 5½  
Francs, cables..... 5½  
Francs, cables, 60 days..... 5½  
Reichsmarks, checks..... 5½  
Reichsmarks, cables..... 5½  
Lire, checks..... 5½  
Lire, cables..... 5½  
South African, 60 days..... 5½  
South African, cables..... 5½  
Australian, kronen, checks..... 5½  
Stockholm, kroner, checks..... 5½  
Copenhagen, kroner, checks..... 5½  
Pesoas, checks..... 5½  
Rubles, checks..... 5½

A home of your own is easier to acquire than you may imagine. Read the Want Advertisements for home-buying opportunities.—Dan Sayles.

1,000 Alaska Gold Mine..... 9½ 9½  
1,000 Alaska Jones..... 9½ 9½  
1,000 American Chemical..... 28 28  
1,000 Am. Beet Sugar..... 67 62½ 62½  
22,700 Am. Can..... 50½ 50½  
4,420 Am. Car & Foundry..... 67½ 66½  
1,000 Am. Coal Products..... 94 139 139  
1,000 Am. Woolen, etc..... 20 20  
6,300 Am. Zinc..... 75½ 75½  
3,000 American Oil..... 87 88½ 88½  
1,000 American Aviation Oil..... 100 100  
1,000 Archibald Locomotive..... 104½ 100½  
2,055 Baltimore & Ohio..... 89½ 85½  
400 Baltimore & Ohio pfd..... 75½ 75½ 75½  
2,000 Bethlehem Steel..... 65½ 65½  
500 Black Diamond Coal..... 100 100  
1,000 Tel. & Tel. 12½ 12½  
750 Am. Tobacco..... 104 109 109  
1,000 Am. Woolen, etc..... 20 20  
6,300 Am. Zinc..... 75½ 75½  
3,000 American Oil..... 87 88½ 88½  
1,000 American Aviation Oil..... 100 100  
1,000 Archibald Locomotive..... 104½ 100½  
2,055 Baltimore & Ohio..... 89½ 85½  
400 Baltimore & Ohio pfd..... 75½ 75½ 75½  
2,000 Bethlehem Steel..... 65½ 65½  
500 Black Diamond Coal..... 100 100  
1,000 Tel. & Tel. 12½ 12½  
750 Am. Tobacco..... 104 109 109  
1,000 Am. Woolen, etc..... 20 20  
6,300 Am. Zinc..... 75½ 75½  
3,000 American Oil..... 87 88½ 88½  
1,000 American Aviation Oil..... 100 100  
1,000 Archibald Locomotive..... 104½ 100½  
2,055 Baltimore & Ohio..... 89½ 85½  
400 Baltimore & Ohio pfd..... 75½ 75½ 75½  
2,000 Bethlehem Steel..... 65½ 65½  
500 Black Diamond Coal..... 100 100  
1,000 Tel. & Tel. 12½ 12½  
750 Am. Tobacco..... 104 109 109  
1,000 Am. Woolen, etc..... 20 20  
6,300 Am. Zinc..... 75½ 75½  
3,000 American Oil..... 87 88½ 88½  
1,000 American Aviation Oil..... 100 100  
1,000 Archibald Locomotive..... 104½ 100½  
2,055 Baltimore & Ohio..... 89½ 85½  
400 Baltimore & Ohio pfd..... 75½ 75½ 75½  
2,000 Bethlehem Steel..... 65½ 65½  
500 Black Diamond Coal..... 100 100  
1,000 Tel. & Tel. 12½ 12½  
750 Am. Tobacco..... 104 109 109  
1,000 Am. Woolen, etc..... 20 20  
6,300 Am. Zinc..... 75½ 75½  
3,000 American Oil..... 87 88½ 88½  
1,000 American Aviation Oil..... 100 100  
1,000 Archibald Locomotive..... 104½ 100½  
2,055 Baltimore & Ohio..... 89½ 85½  
400 Baltimore & Ohio pfd..... 75½ 75½ 75½  
2,000 Bethlehem Steel..... 65½ 65½  
500 Black Diamond Coal..... 100 100  
1,000 Tel. & Tel. 12½ 12½  
750 Am. Tobacco..... 104 109 109  
1,000 Am. Woolen, etc..... 20 20  
6,300 Am. Zinc..... 75½ 75½  
3,000 American Oil..... 87 88½ 88½  
1,000 American Aviation Oil..... 100 100  
1,000 Archibald Locomotive..... 104½ 100½  
2,055 Baltimore & Ohio..... 89½ 85½  
400 Baltimore & Ohio pfd..... 75½ 75½ 75½  
2,000 Bethlehem Steel..... 65½ 65½  
500 Black Diamond Coal..... 100 100  
1,000 Tel. & Tel. 12½ 12½  
750 Am. Tobacco..... 104 109 109  
1,000 Am. Woolen, etc..... 20 20  
6,300 Am. Zinc..... 75½ 75½  
3,000 American Oil..... 87 88½ 88½  
1,000 American Aviation Oil..... 100 100  
1,000 Archibald Locomotive..... 104½ 100½  
2,055 Baltimore & Ohio..... 89½ 85½  
400 Baltimore & Ohio pfd..... 75½ 75½ 75½  
2,000 Bethlehem Steel..... 65½ 65½  
500 Black Diamond Coal..... 100 100  
1,000 Tel. & Tel. 12½ 12½  
750 Am. Tobacco..... 104 109 109  
1,000 Am. Woolen, etc..... 20 20  
6,300 Am. Zinc..... 75½ 75½  
3,000 American Oil..... 87 88½ 88½  
1,000 American Aviation Oil..... 100 100  
1,000 Archibald Locomotive..... 104½ 100½  
2,055 Baltimore & Ohio..... 89½ 85½  
400 Baltimore & Ohio pfd..... 75½ 75½ 75½  
2,000 Bethlehem Steel..... 65½ 65½  
500 Black Diamond Coal..... 100 100  
1,000 Tel. & Tel. 12½ 12½  
750 Am. Tobacco..... 104 109 109  
1,000 Am. Woolen, etc..... 20 20  
6,300 Am. Zinc..... 75½ 75½  
3,000 American Oil..... 87 88½ 88½  
1,000 American Aviation Oil..... 100 100  
1,000 Archibald Locomotive..... 104½ 100½  
2,055 Baltimore & Ohio..... 89½ 85½  
400 Baltimore & Ohio pfd..... 75½ 75½ 75½  
2,000 Bethlehem Steel..... 65½ 65½  
500 Black Diamond Coal..... 100 100  
1,000 Tel. & Tel. 12½ 12½  
750 Am. Tobacco..... 104 109 109  
1,000 Am. Woolen, etc..... 20 20  
6,300 Am. Zinc..... 75½ 75½  
3,000 American Oil..... 87 88½ 88½  
1,000 American Aviation Oil..... 100 100  
1,000 Archibald Locomotive..... 104½ 100½  
2,055 Baltimore & Ohio..... 89½ 85½  
400 Baltimore & Ohio pfd..... 75½ 75½ 75½  
2,000 Bethlehem Steel..... 65½ 65½  
500 Black Diamond Coal..... 100 100  
1,000 Tel. & Tel. 12½ 12½  
750 Am. Tobacco..... 104 109 109  
1,000 Am. Woolen, etc..... 20 20  
6,300 Am. Zinc..... 75½ 75½  
3,000 American Oil..... 87 88½ 88½  
1,000 American Aviation Oil..... 100 100  
1,000 Archibald Locomotive..... 104½ 100½  
2,055 Baltimore & Ohio..... 89½ 85½  
400 Baltimore & Ohio pfd..... 75½ 75½ 75½  
2,000 Bethlehem Steel..... 65½ 65½  
500 Black Diamond Coal..... 100 100  
1,000 Tel. & Tel. 12½ 12½  
750 Am. Tobacco..... 104 109 109  
1,000 Am. Woolen, etc..... 20 20  
6,300 Am. Zinc..... 75½ 75½  
3,000 American Oil..... 87 88½ 88½  
1,000 American Aviation Oil..... 100 100  
1,000 Archibald Locomotive..... 104½ 100½  
2,055 Baltimore & Ohio..... 89½ 85½  
400 Baltimore & Ohio pfd..... 75½ 75½ 75½  
2,000 Bethlehem Steel..... 65½ 65½  
500 Black Diamond Coal..... 100 100  
1,000 Tel. & Tel. 12½ 12½  
750 Am. Tobacco..... 104 109 109  
1,000 Am. Woolen, etc..... 20 20  
6,300 Am. Zinc..... 75½ 75½  
3,000 American Oil..... 87 88½ 88½  
1,000 American Aviation Oil..... 100 100  
1,000 Archibald Locomotive..... 104½ 100½  
2,055 Baltimore & Ohio..... 89½ 85½  
400 Baltimore & Ohio pfd..... 75½ 75½ 75½  
2,000 Bethlehem Steel..... 65½ 65½  
500 Black Diamond Coal..... 100 100  
1,000 Tel. & Tel. 12½ 12½  
750 Am. Tobacco..... 104 109 109  
1,000 Am. Woolen, etc..... 20 20  
6,300 Am. Zinc..... 75½ 75½  
3,000 American Oil..... 87 88½ 88½  
1,000 American Aviation Oil..... 100 100  
1,000 Archibald Locomotive..... 104½ 100½  
2,055 Baltimore & Ohio..... 89½ 85½  
400 Baltimore & Ohio pfd..... 75½ 75½ 75½  
2,000 Bethlehem Steel..... 65½ 65½  
500 Black Diamond Coal..... 100 100  
1,000 Tel. & Tel. 12½ 12½  
750 Am. Tobacco..... 104 109 109  
1,000 Am. Woolen, etc..... 20 20  
6,300 Am. Zinc..... 75½ 75½  
3,000 American Oil..... 87 88½ 88½  
1,000 American Aviation Oil..... 100 100  
1,000 Archibald Locomotive..... 104½ 100½  
2,055 Baltimore & Ohio..... 89½ 85½  
400 Baltimore & Ohio pfd..... 75½ 75½ 75½  
2,000 Bethlehem Steel..... 65½ 65½  
500 Black Diamond Coal..... 100 100  
1,000 Tel. & Tel. 12½ 12½  
750 Am. Tobacco..... 104 109 109  
1,000 Am. Woolen, etc..... 20 20  
6,300 Am. Zinc..... 75½ 75½  
3,000 American Oil..... 87 88½ 88½  
1,000 American Aviation Oil..... 100 100  
1,000 Archibald Locomotive..... 104½ 100½  
2,055 Baltimore & Ohio..... 89½ 85½  
400 Baltimore & Ohio pfd..... 75½ 75½ 75½  
2,000 Bethlehem Steel..... 65½ 65½  
500 Black Diamond Coal..... 100 100  
1,000 Tel. & Tel. 12½ 12½  
750 Am. Tobacco..... 104 109 109  
1,000 Am. Woolen, etc..... 20 20  
6,300 Am. Zinc..... 75½ 75½  
3,000 American Oil..... 87 88½ 88½  
1,000 American Aviation Oil..... 100 100  
1,000 Archibald Locomotive..... 104½ 100½  
2,055 Baltimore & Ohio..... 89½ 85½  
400 Baltimore & Ohio pfd..... 75½ 75½ 75½  
2,000 Bethlehem Steel..... 65½ 65½  
500 Black Diamond Coal..... 100 100  
1,000 Tel. & Tel. 12½ 12½  
750 Am. Tobacco..... 104 109 109  
1,000 Am. Woolen, etc..... 20 20  
6,300 Am. Zinc..... 75½ 75½  
3,000 American Oil..... 87 88½ 88½  
1,000 American Aviation Oil..... 100 100  
1,000 Archibald Locomotive..... 104½ 100½  
2,055 Baltimore & Ohio..... 89½ 85½  
400 Baltimore & Ohio pfd..... 75½ 75½ 75½  
2,000 Bethlehem Steel..... 65½ 65½  
500 Black Diamond Coal..... 100 100  
1,000 Tel. & Tel. 12½ 12½  
750 Am. Tobacco..... 104 109 109  
1,000 Am. Woolen, etc..... 20 20  
6,300 Am. Zinc..... 75½ 75½  
3,000 American Oil..... 87 88½ 88½  
1,000 American Aviation Oil..... 100 100  
1,000 Archibald Locomotive..... 104½ 100½  
2,055 Baltimore & Ohio..... 89½ 85½  
400 Baltimore & Ohio pfd..... 75½ 75½ 75½  
2,000 Bethlehem Steel..... 65½ 65½  
500 Black Diamond Coal..... 100 100  
1,000 Tel. & Tel. 12½ 12½  
750 Am. Tobacco..... 104 109 109  
1,000 Am. Woolen, etc..... 20 20  
6,300 Am. Zinc..... 75½ 75½  
3,000 American Oil..... 87 88½ 88½  
1,000 American Aviation Oil..... 100 100  
1